

State of Utah DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt Governor Robert L. Morgan Executive Director Lowell P. Braxton Division Director 1594 West North Temple, Suite 1210 PO Box 145801 - Salt Lake City, Utah 84114-5801 (801) 538-5340 telephone (801) 359-3940 fax (801) 538-7223 TTY www.nr.utah.gov

September 17, 2003

Mike Brown Graymont Western US Incorporated 3950 South 700 East, Suite 301 Salt Lake City, Utah 84107

Re: Formal Approval of Replacement Reclamation Surety, Graymont Western US Inc., Cricket Mountain Quarry, M/027/006, Millard County, Utah

Dear Mr. Brown:

On September 15, 2003, the Director of the Division of Oil, Gas and Mining formally approved the form and amount of replacement reclamation surety for Graymont Western US Inc.'s Cricket Mountain Quarry. On July 1, 2003 we received notification that the Lumbermens Mutual Casualty Company surety bond #063650 was going to be canceled effective September 23, 2003. On September 11, 2003, we received a replacement Reclamation Contract and surety bond in the form of a Letter of Credit (LOC) #SDCMTN545925 issued by HSBC Bank USA. The amount did not change from \$1,667,600 in year 2007 dollars. *The Division hereby grants its final approval of the replacement surety and Reclamation Contract.*

Enclosed please find a copy of the fully signed and executed Reclamation Contract and LOC for your files. Also enclosed are the original Reclamation Contract and Surety Bond #063650 issued by Lumbermens Mutual Casualty Company for your disposal, or return to the surety company.

Thank you for your help in replacing this surety in a timely manner.

Sincerely,

D. Wayne Hedberg, Permit Supervisor

Minerals Regulatory Program

Utah Division of Oil, Gas and Mining

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Enclosures: copy of HSBC LOC & RC, & original Lumbermen's bond #063650 & RC
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